



INVESTOR RELATIONS CONTACT
Vania Fueyo Zarain
Investor Relations
vfueyo@homex.com.mx

Press Release

Culiacán, Sinaloa, May 10, 2016. Desarrolladora Homex S.A.B. de C.V. (“Homex” or the “Company”), informed that in relation to the press release issued by the Company on May 5, 2016 communicating that Gerardo de Nicolás, Chief Executive Officer and Carlos Moctezuma, Chief Financial Officer have informed the Company that they intended to take a voluntary leave of absence so that they may devote their energies to adequately responding the wells notice received by the United States Securities and Exchange Commission (“SEC”). As a result, the Company’s Board of Directors has accepted their voluntary leave and appointed Mr. Eustaquio de Nicolás to cover the leave of absence of Gerardo de Nicolás and Mr. Alberto Menchaca to cover the leave of absence of Carlos Moctezuma.

Eustaquio de Nicolás founded Homex in 1989 and has been Chairman of the Board of Homex since 1998. Mr. de Nicolás has great experience in the housing industry in México and is very knowledgeable of Homex’s overall operations.

Alberto Menchaca joined Homex in 1996 and has occupied different positions in the Company. Among his latest positions, Mr. Menchaca was the Treasury Director since September 2013 and before this position he was the Director of México’s Division in charge of the administration of the sales and construction operations at approximately 35 cities with 89 active projects.

Upon the appointment, Eustaquio de Nicolás commented, I am confident that in cooperation with the seasoned team of Homex, we will continue working to accomplish the re-structuring plan that we have set for the Company, to turn Homex into a profitable and efficient player in the housing industry, offering the best alternative to thousand of Mexicans that today are looking for a place to live.

About Homex

Desarrolladora Homex, S.A.B. de C.V. is a vertically integrated home-development company focused on affordable entry-level and middle-income housing in Mexico.

Desarrolladora Homex, S.A.B. de C.V. quarterly reports and all other written materials may from time to time contain statements about expected future events and financial results that are forward-looking and subject to risks and uncertainties. Forward-looking statements involve inherent risks and uncertainties. We caution investors that a number of important factors can cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors include economic and political conditions and government policies in Mexico or elsewhere, including changes in housing and mortgage policies, inflation rates, exchange rates, regulatory developments, customer demand and competition. For those statements, the Company

claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995.